

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 02066 071944Z

64

ACTION ABF-01

INFO OCT-01 ARA-10 ISO-00 FSE-00 OPR-02 A-01 EB-07 TRSE-00

AID-05 (ISO) W

----- 032451

R 071753Z APR 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 2768

UNCLAS SANTIAGO 2066

E.O.11652:N/A

TAGS: EFIN, AFIN, AFSP, CI

SUBJ: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 1697

1. EFFECTIVE APRIL 7 CENTRAL BANK DEVALUED BANKERS RATE FROM E0.3,250 TO E0.3,500 PER DOLLAR AND BROKERS RATE FROM E0.3,700 TO E0.3,900 PER DOLLAR.

2. DEVALUATION IS 7.7 PERCENT FOR BANKERS AND 5.4 PERCENT FOR BROKERS RATE.

3. DEVALUATION OF BANKERS RATE FOR FIRST THREE MONTHS OF 1975 IS 87.2 PERCENT; COMPARABLE FIGURE FOR BROKERS RATE IS 95 PERCENT. CONSUMER PRICE INDEX INCREASE DURING SAME PERIOD IS 60.9 PERCENT.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, FOREIGN EXCHANGE RATES, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA02066
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750121-0033
From: SANTIAGO
Handling Restrictions: n/a
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 75 SANTIAGO 1697
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUN 2003
Review Event:
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Review History: RELEASED <25 JUN 2003 by RuthemTJ>; APPROVED <14 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFIN, AFSP, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006